

March 22, 2024

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Corporate Guarantee to Subsidiary**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III, Part A, Para B, Clause 11 of Listing Regulations, we wish to inform you that Hubtown Limited (“the Company”) has provided a Corporate Guarantee to Rare Townships Private Limited, a subsidiary of the Company for securing the issue of Non-Convertible Debentures upto an amount not exceeding Rs. 296 crores issued by Rare Townships Private Limited, out of the said issue initial issue is for Rs. 175 crores and further issue is for Rs. 121 crores which shall be made based on additional incremental approvals of investor and review of project performance going ahead of issuer.

Further, as per the requirements provided under the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/CIR/ 2023/123 dated July 13, 2023 issued by the Securities Exchange Board of India, please find the following disclosures:

Sr. No.	Particulars	Details
a.	Name of party for which such guarantees or indemnity or surety was given;	Rare Townships Private Limited, Subsidiary Company
b.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”	None of the promoter/ promoter group/ group companies have any interest in this transaction
c.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee to Rare Townships Private Limited for securing the issue of Non-Convertible Debentures upto an amount not exceeding Rs. 296 crores issued by Rare Townships Private Limited, out of the said issue initial issue is for Rs. 175 crores and further issue is for Rs. 121 crores which shall be made based on additional incremental approvals of investor and review of project performance going ahead of issuer, on such terms and conditions more specifically provided in the Debenture Trust Deed.

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d.	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee issued will be the contingent liability in the books of the Company.
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This is for your information and record.

Thanking you,
Yours faithfully,

For **Hubtown Limited**

Sadanand Lad
Company Secretary and Compliance Officer